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## Post 1983 Pension Board Meeting

1 message

Mark Williams <m.williams@danbury-ct.gov>

Tue, Mar 18, 2014 at 3:35 PM

To: James Hicks <j.hicks@danbury-ct.gov>, Virginia Alosco-Werner <v.werner@danbury-ct.gov>, Terrence Shanahan <T.Shanahan@danbury-ct.gov>, Shaun McColgan <S.McColgan@ci.danbury.ct.us>, Phil Curran <p.curran@danbury-ct.gov>, Mark Williams <m.williams@danbury-ct.gov>, Lori Kaback <l.kaback@danbury-ct.gov>, Dianne Rosemark <d.rosemark@danbury-ct.gov>, "David St. Hilaire" <d.sthilaire@danbury-ct.gov>, Alan Baker <a.baker@danbury-ct.gov>, sophia.zalios@gmail.com

To All:

Post 1983 Pension Board Members,

We will be meeting on Wed., March 19, 2014, at 4:00 PM, in the Common Council Caucus Chambers located on the third floor at City Hall.

The following is our agenda:

1.Graystone investment recommendation vote.

Graystone has made the attached recommendations pursuant to the instructions of the joint pension board at the last quarterly pension board meeting. Several re-allocations are being recommended to not only fund the \$7,000,000 (initial investment of \$2,333,333) for the new investment manager Borealis - (McMorgan Infrastructure Fund) but also to re-balance the overall portfolio. The total allocation in "Alternative Investments" assuming the full \$7,000,000 investment in the McMorgan Infrastructure Fund would be 36.5%.

I have also attached the investment portfolio report through December 2013 will indicate about a 15.16% return for the year which easily beat our policy index by 155 basis points!

—  
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