

City of Danbury

Minutes of a special meeting of the General Employees Pension Plan Committee, December 5, 2011.

Meeting called to order by Mayor Mark D. Boughton at 11:35 a.m.

Present: Mayor Mark D. Boughton, David W. St. Hilaire, Director of Finance, Judith G. Baris, Financial Assistant/Pension Specialist.

A special meeting was held vote upon the acceptance of the revised Investment Policy Statement for the six pension boards, which had been distributed to the boards for their review.

Mr. St. Hilaire indicated that some positive changes were made to update the document. A slight adjustment was made to target minimum and maximum percentages, as well as language to prevent a forced sell out of investments because they have done so well as to surpass the percentages allowed.

Mayor Boughton made a motion to accept the Investment Policy Statement; seconded by Mr. St. Hilaire. Motion passed unanimously.

Meeting adjourned at 11:35 a.m.



David W. St. Hilaire Secretary
General Employees Pension Plan Committee

c: Town Clerk.

RECEIVED FOR RECORD
DANBURY TOWN CLERK

2011 DEC -6 P 1:44

BY: MM^e/