



16

CITY OF DANBURY
155 DEER HILL AVENUE
DANBURY, CONNECTICUT 06810

DENA DIORIO
DIRECTOR OF FINANCE

(203)797-4652
FAX: (203)796-1526

MEMORANDUM

TO: Mayor Mark D. Boughton via the Common Council

FROM: Dena R. Diorio, Director of Finance & Personnel *Dena*

DATE: March 21, 2007 **CERTIFICATION #7**

SUBJECT: Certification of Funds – Ives Authority for the Performing Arts

Now that the ordinance for the Ives Authority for the Performing Arts is in effect and a new board is in place, the next step is for the new board to purchase the assets from the old organization. As you may recall, the proposal indicated that the new Authority would purchase the assets from the old organization for \$75,000. Therefore, I hereby certify the availability of \$75,000 to be transferred into the following line item:

7007.5334 – Ives Authority for the Performing Arts \$75,000

The appropriation will come from the City's Contingency Account.

The status of the Contingency Account is as follows:

Budgeted Contingency:	\$400,000
Appropriations to Date:	\$141,400
Pending Request:	(\$27,250)
This Request:	<u>(\$75,000)</u>
Balance in Contingency:	\$156,350

Thank you.