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# CITY OF DANBURY

155 DEER HILL AVENUE  
DANBURY, CONNECTICUT 06810

**DENA DIORIO**  
DIRECTOR OF FINANCE

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## MEMORANDUM

TO: Mark D. Boughton via the Common Council

FROM: Dena R. Diorio, Director of Finance & Personnel *ld*

DATE: January 26, 2005

SUBJECT: Accepted Banks for Municipal Deposits

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Connecticut General Statutes Section 7-401, Paragraph (b) and Section 6-1 of the City Charter require that the Common Council approve banks or other qualified financial institutions for municipal deposit. Listed below are the banks and qualified financial institutions that we would like the Common Council to approve at its February meeting so we are in compliance with the Statutes and City Charter.

This request is being made in order to add Newtown Savings Bank and Banknorth, N.A. to our qualified financial institutions. We are also requesting a name change for Fleet Bank, which is now Bank of America and eliminating Banker's Trust.

Bank of Boston, Connecticut  
Citizen's Bank  
Bank of America  
Webster Bank  
Wachovia Bank  
Hudson United Bank  
Banknorth, N.A.  
Municipal Investors Services  
Corporation (MBIA)

Peoples Bank  
Savings Bank of Danbury  
Union Savings Bank  
US Bank  
J.P. Morgan Chase  
Newtown Savings Bank

Please feel free to contact me should you require any additional information. Thank you.

C: Dan Jowdy, City Treasurer  
Rick Gottschalk, Deputy Corporation Counsel