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CITY OF DANBURY

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DENA DIORIO
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MEMORANDUM

TO: Mark D. Boughton via the Common Council

FROM: Dena R. Diorio, Director of Finance Dena

DATE: December 27, 2004

SUBJECT: Appointment of Independent Auditors

It is once again time for the City of Danbury to consider the appointment of its auditors to perform the City audit for the fiscal year ending June 30, 2005. At this time, I would recommend the appointment of McGladrey & Pullen, LLP as our City auditors.

One year ago, an RFP process was undertaken for the selection of an auditing firm for preparation of our Comprehensive Annual Financial Report (CAFR). The process was designed to ensure that the City was receiving a competitive price for these services. That contract was executed one year ago and will expire for the fiscal year ending June 30, 2008, subject to annual approval by the Common Council.

McGladrey & Pullen has performed the city audit for the last six fiscal years and has done an outstanding job for the City. Therefore I would ask that the Common Council approve the appointment of McGladrey & Pullen as the City's independent auditors as required by the City Charter and State Statutes.

Please feel free to contact me should you require any additional information. Thank you.