

CITY OF DANBURY
REQUEST FOR PROPOSAL
“Lease Purchase Financing Firm”

Bid #01-15-16-04

SCOPE

The City of Danbury is inviting the submission of proposals from qualified firms interested in providing a master-lease purchase for financing services for the following equipment and terms:

- Two (2) New Pierce Pumper Trucks for the Fire Dept., estimated \$1,160,000.00, for up to eight (8) years – and an alternative for up to five (5) years
- Refurbishment & Repaint of One (1) 2000 Pierce Aerial Ladder Truck for the Fire Dept., estimated \$350,000.00, for up to five (5) years

Please be advised that

- The leases will **not** be designated as “bank qualified” pursuant to section 265 [b] [3] of the Internal Revenue Code
- The City anticipates separate funding of each schedule into escrow, from which disbursements will be made to vendors
- The City intends to execute the lease by an anticipated date of March 21, 2016 with the 1st payment to commence April 15, 2016 – payment will be made on monthly basis

PROPOSAL

Interested firms are requested to submit three (3) copies of their proposal to the Office of the Purchasing Agent, 155 Deer Hill Avenue, Danbury, CT 06810, during normal business hours by no later than 2:00 PM on Thursday, February 18, 2016.

Envelopes should be marked Bid #01-15-16-04 “Proposals – Lease Purchase Financing Firm”

Proposals are to include the following:

1. Indexed interest rates as follows:
 - a) Two (2) New Pierce Pumper Trucks – Interest rate as a percentage of the Seven (7) year Interest Swap rate – and alternate five (5) year as indicated in the Federal Reserve System’s H15 publication for week ending February 12, 2016.
 - b) Refurbishment & Repaint of One (1) 2000 Pierce Aerial Ladder Truck – Interest rate as a percentage of the Five (5) year Interest Swap rate as indicated in the Federal Reserve System’s H15 for week ending February 12, 2016.

2. Amortization Schedules:

- a) Two (2) New Pierce Pumper Trucks for up to eight (8) years – and alternate five (5) years
- b) Refurbishment & Repaint of One (1) 2000 Pierce Aerial Ladder Truck for up to five (5) years

Both schedules are to include a \$1.00 buyout upon conclusion.

3. Qualification data to include company background and at least three (3) municipal references with contacts and phone numbers.
4. Copy of lease agreement that the City would be expected to sign.
5. List of information that the City would be required to provide for the execution of the lease agreement.
6. Time Line for executing the lease agreement

NOTES

1. Direct any questions to Mr. Charles Volpe, Purchasing Agent, (203) 797-4571 or c.volpe@danbury-ct.gov.
2. The City of Danbury reserves the right to reject any or all proposals and to award the agreement(s) to the firm(s) deemed to be in its best interest.
3. The intent is to award both schedules to a single bidder, based upon the proposal that provides the greatest value to the City of Danbury.