

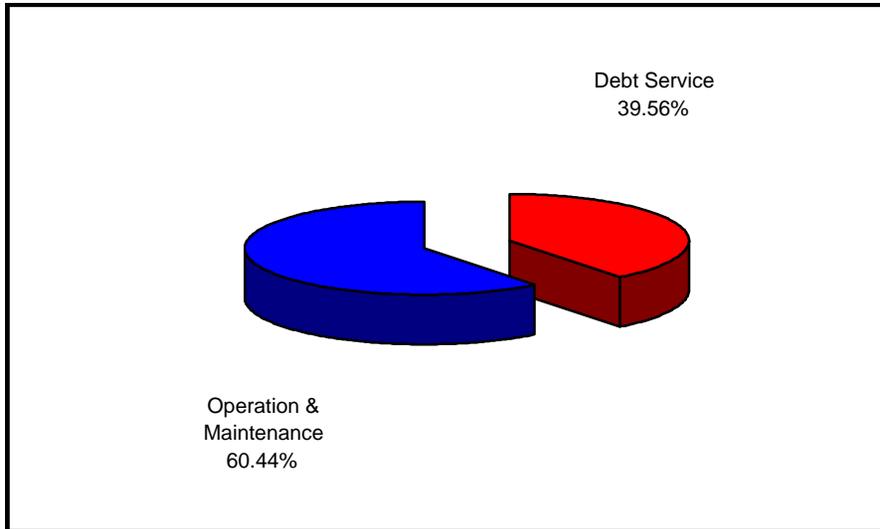
SEWER FUND

STATEMENT OF MISSION, ACCOMPLISHMENTS AND MAJOR OBJECTIVES

STATEMENT OF MISSION	To administer the infrastructure and programs, which provide Danbury and the Region environmentally, sound disposal and treatment options for wastewater, industrial wastewaters, and septic wastes for protection of human health and preservation of the environment.
FISCAL YEAR 2003-2004 ACCOMPLISHMENTS	<ul style="list-style-type: none"> ◆ Replaced Eighth Avenue Sewer Line. ◆ Sewer Main Extensions Constructed for Assessed Sewers. ◆ West Side Sewer Design Begins.
MAJOR OBJECTIVES 2004-2005	<ul style="list-style-type: none"> ◆ Implement regional Fats, Oils, and Grease Disposal Facility at Danbury WPCP. ◆ Replace Chlorine Gas Disinfection System with alternate treatment method. ◆ Implement EPA CMOM (Capacity Management Operation Maintenance) Program for Sewer Collection System.

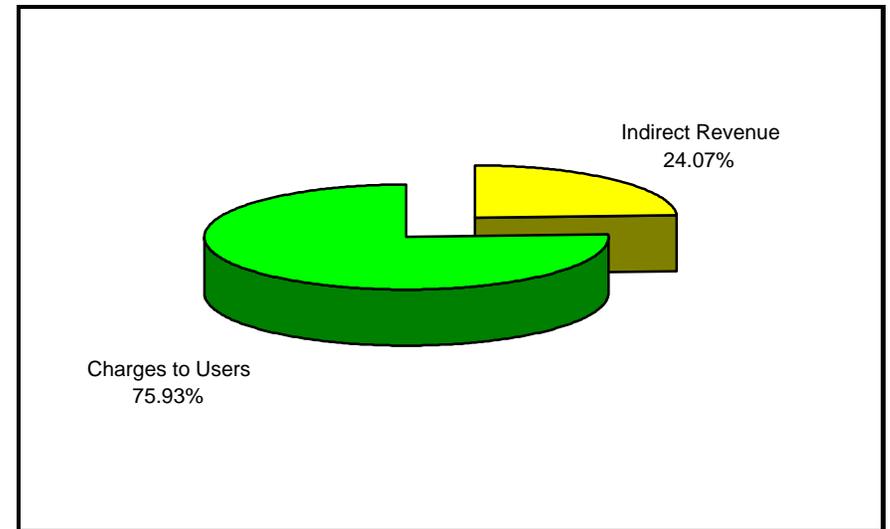
CITY OF DANBURY SEWER FUND 2004-2005 ADOPTED BUDGET

EXPENSES



Debt Service	\$3,367,706
Operation & Maintenance	5,144,971
Total	\$8,512,677

REVENUES



Indirect Revenue	\$2,048,600
Charges to Users	6,464,077
Total	\$8,512,677

**CITY OF DANBURY
SEWER FUND
2004-2005 ADOPTED BUDGET**

	<u>ACTUAL 2002-03</u>	<u>BUDGET 2003-04</u>	<u>BUDGET 2004-05</u>
<u>REVENUES</u>			
CHARGES TO USERS	\$5,479,937	\$6,050,000	\$6,464,077
INDIRECT REVENUE	2,469,424	2,262,500	2,048,600
FUND BALANCE	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
TOTAL	\$7,949,361	\$8,312,500	\$8,512,677
<u>EXPENSES</u>			
OPERATIONS, MAINTENANCE & CAPITAL	\$4,189,750	\$4,901,609	\$5,144,971
DEBT SERVICE	<u>3,388,901</u>	<u>3,410,891</u>	<u>3,367,706</u>
TOTAL	\$7,578,651	\$8,312,500	\$8,512,677

Rate increase required.

**CITY OF DANBURY, CONNECTICUT
SEWER INDIRECT REVENUE
2004-2005 ADOPTED BUDGET**

REVENUE CODE	DEPARTMENT	ACTUAL 2002-03	BUDGET AS OF 02/29/04	PROPOSED BY MAYOR 2004-2005	ADOPTED BUDGET 07/01/04
9500.4130	INTEREST & LIENS	251,567	250,000	220,000	220,000
	SUBTOTAL	251,567	250,000	220,000	220,000
9500.4401	INTEREST ON INVESTMENTS	8,912	15,000	13,000	13,000
	SUBTOTAL	8,912	15,000	13,000	13,000
9500.4626	SEPTIC WASTE	887,420	994,900	930,000	930,000
9500.4626.10	SEWER USE CHARGES	5,479,937	6,050,000	6,464,077	6,464,077
9500.4627	SEWER CONNECTION CHARGES	0	250,000	200,000	200,000
9500.4628	BETHEL SEWER	316,673	324,000	310,000	310,000
9500.4629	BROOKFIELD SEWER	119,809	107,000	104,000	104,000
9500.4630	NEWTOWN SEWER	1,430	1,600	1,600	1,600
9500.4640	TAX LIEN ADMIN FEE	68	0	0	0
9500.4655	MISC CHARGES-SERVICES	41	10,000	0	0
9500.4659.95	PERMIT FEES	127,300	240,000	200,000	200,000
9500.4665	WATER PLANT RESIDUALS	66,000	70,000	70,000	70,000
	SUBTOTAL	6,998,677	8,047,500	8,279,677	8,279,677
	FINAL TOTALS	7,259,156	8,312,500	8,512,677	8,512,677

**CITY OF DANBURY, CONNECTICUT
SEWER DEPARTMENT
2004-2005 ADOPTED BUDGET**

EXPENSE CODE	DEPARTMENT	ACTUAL 2002-03	BUDGET AS OF 02/29/04	PROJECTED EXPENSES 2003-04	PROPOSED BY DEPT 2004-05	PROPOSED BY MAYOR 2004-05	ADOPTED BUDGET 07/01/04
9501	SEWAGE TREATMENT						
9501.5311	PROFESSIONAL SER-FEES	0	35,000	35,000	30,000	30,000	30,000
9501.5334	OUTSIDE SERVICES	3,748,701	4,141,861	4,141,861	4,500,000	4,270,000	4,270,000
9501.9502	PAYMENT IN LIEU OF TAX ASSESS.	0	272,602	272,602	387,756	378,806	378,806
	SUBTOTAL	3,748,701	4,449,463	4,449,463	4,917,756	4,678,806	4,678,806
9502	SEWAGE COLLECTION & MAINT						
9502.5311	PROFESSIONAL SER-FEES	144,994	148,029	148,029	147,000	125,000	125,000
9502.5326	UTILITY SERVICE	15,438	13,000	13,000	13,000	13,000	13,000
9502.5510	MAINTAIN SEWAGE SYSTEM	45,109	45,000	45,000	55,000	45,000	45,000
9502.5615	HEATING FUEL	22,228	25,000	25,000	15,000	15,000	15,000
9502.5712	SEWER EQUIPMENT	2,093	3,549	3,549	3,000	1,200	1,200
9502.5713	PUBLIC SAFETY EQUIPMENT	0	2,000	2,000	2,000	2,000	2,000
	SUBTOTAL	229,862	236,577	236,578	235,000	201,200	201,200
9503	SEWER ADMINISTRATION						
9503.5311	PROFESSIONAL SER-FEES	95,749	85,609	73,299	79,568	79,568	79,568
9503.5312	INDEPENDENT ACCTG-AUDIT	15,000	16,000	16,000	17,280	17,280	17,280
9503.5315	COMMUNICATION SERVICES	4,733	4,000	4,000	4,000	4,000	4,000
9503.5318	POSTAGE	9,732	9,572	9,572	9,500	9,500	9,500
9503.5324	PRINTING & BINDING	0	1,545	1,545	1,000	1,000	1,000
9503.5325	LEGAL & PUBLIC NOTICES	2,507	4,000	4,000	4,000	2,500	2,500
9503.5507	MAINTAIN OFFICE EQ-FRNTUR	463	619	619	600	600	600
9503.5601	OFFICE SUPPLIES	819	1,155	1,155	1,500	1,500	1,500
9503.5808	AUTOMOBILE INSURANCE	15,561	18,895	18,895	20,895	20,895	20,895
9503.5811	FIRE INSURANCE	56,627	75,121	75,121	68,122	68,122	68,122

**CITY OF DANBURY, CONNECTICUT
SEWER DEPARTMENT
2004-2005 ADOPTED BUDGET**

EXPENSE CODE	DEPARTMENT	ACTUAL 2002-03	BUDGET AS OF 02/29/04	PROJECTED EXPENSES 2003-04	PROPOSED BY DEPT 2004-05	PROPOSED BY MAYOR 2004-05	ADOPTED BUDGET 07/01/04
9503.5819	PUBLIC LIABILITY DEDUCTIBLE	9,996	4,106	4,106	10,000	10,000	10,000
	SUBTOTAL	211,187	220,622	208,312	216,465	214,965	214,965
9504	CONTINGENCY						
9504.5853	CONTINGENCY	0	7,394	0	50,000	50,000	50,000
	SUBTOTAL	0	7,394	0	50,000	50,000	50,000
9505	SEWER DEBT						
9505.5901	INTEREST ON BONDS	217,474	211,857	211,857	196,292	221,431	221,431
9505.5902	INTEREST ON NOTES	548,734	496,718	496,718	443,959	443,959	443,959
9505.5903	REDEMPTION OF BONDS	-2,597,316	105,000	105,000	105,000	105,000	105,000
9505.5905	REDEMPTION OF NOTES	2,597,316	2,597,316	2,597,316	2,597,316	2,597,316	2,597,316
9505.8026	DEPRECIATION	2,622,693					
	SUBTOTAL	3,388,901	3,410,891	3,410,891	3,342,567	3,367,706	3,367,706
9506	CAPITAL						
7000.237	ODOR CONTROL SYSTEMS	0	0	0	0	0	0
7000.238	GREASE REMOVAL	0	0	0	0	0	0
7000.244	VEHICLE REPLACEMENT (USF)	0	0	0	0	0	0
7000.245	OVERHAUL HEAT EXCHANGERS	0	0	0	0	0	0
7000.246	DIGESTER CLEANING	0	46,037	46,037	0	0	0
7000.247	COMMUNUTER REPLACEMENT	0	0	0	0	0	0
7000.248	VACTOR TRUCK DUMP STATION	0	0	0	0	0	0
7000.249	TANK DIFFUSER UPGRADE	0	0	0	0	0	0
7000.250	ROOF REPLACEMENT	0	0	0	0	0	0

**CITY OF DANBURY, CONNECTICUT
SEWER DEPARTMENT
2004-2005 ADOPTED BUDGET**

EXPENSE CODE	DEPARTMENT	ACTUAL 2002-03	BUDGET AS OF 02/29/04	PROJECTED EXPENSES 2003-04	PROPOSED BY DEPT 2004-05	PROPOSED BY MAYOR 2004-05	ADOPTED BUDGET 07/01/04
7000.2670	REPLACE GRIT PUMP (USF)	0	25,000	25,000	0	0	0
7000.2680	ODOR CONTROL TANK CONVERSI	0	20,000	20,000	0	0	0
7000.2690	SCREW LIFT PUMP (USF)	0	28,000	28,000	0	0	0
	CONVERT-GAS SYSTEMS	0	0	0	375,000	0	0
	DIGESTER CLEANING USF	0	0	0	80,000	0	0
	PUMP STATION UPGRADE	0	0	0	75,000	0	0
	SEWER ROOF REPLACEMENT	0	0	0	26,200	0	0
	OVERHAUL HEAT EXCHANGERS	0	0	0	20,000	0	0
	STORAGE TANK REMOVAL	0	0	0	45,000	0	0
	PUMP REPLACEMENT	0	0	0	30,000	0	0
	SCADA SYS UPGRADCE (USF)	0	0	0	0	0	0
	SUB TOTAL	0	119,037	119,037	651,200	0	0
	GRAND TOTAL	7,578,651	8,443,984	8,424,281	9,412,988	8,512,677	8,512,677

COMBINED SCHEDULE OF BONDED DEBT THROUGH MATURITY
SEWER FUND
AS OF MAY 31, 2004

<u>Fiscal Year</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total Debt Service</u>
2003-2004	208,712	38,301	247,012
2004-2005	2,963,382	632,890	3,596,272
2005-2006	2,963,382	568,711	3,532,093
2006-2007	2,963,382	500,547	3,463,929
2007-2008	2,963,382	432,100	3,395,482
2008-2009	2,963,382	363,326	3,326,708
2009-2010	2,849,539	294,315	3,143,854
2010-2011	2,849,539	227,834	3,077,373
2011-2012	2,849,539	161,469	3,011,008
2012-2013	2,849,539	94,677	2,944,216
2013-2014	573,939	46,935	620,874
2014-2015	176,840	29,389	206,229
2015-2016	100,000	20,073	120,073
2016-2017	100,000	15,198	115,198
2017-2018	100,000	10,973	110,973
2018-2019	99,000	7,242	106,242
2019-2020	98,000	3,450	101,450
2020-2021	19,000	1,159	20,159
2021-2022	19,000	390	19,390
Total	27,709,556	3,448,977	31,158,534