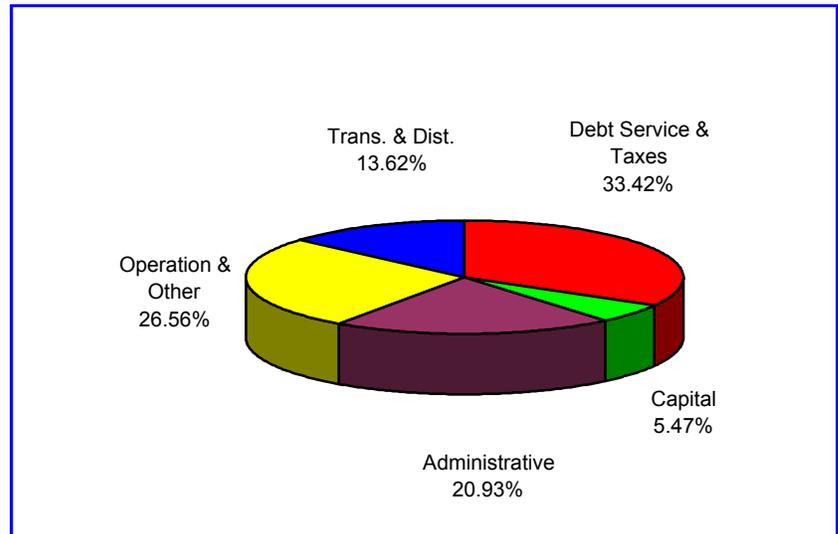


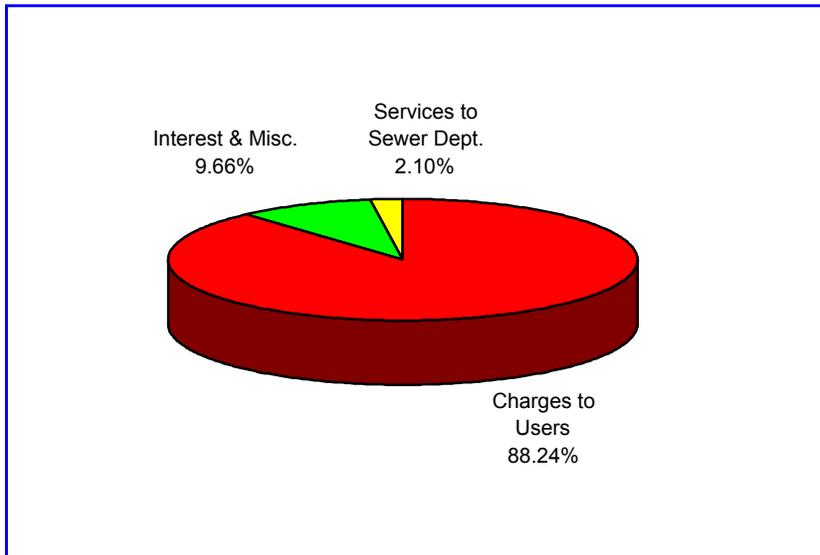
CITY OF DANBURY WATER FUND 2003-2004 BUDGET

EXPENSES

Debt Service & Taxes	\$1,999,789
Capital	327,500
Administrative	1,252,405
Operation & Other	1,589,494
Trans. & Dist.	814,796
Total	\$5,983,984



REVENUES



Charges to Users	\$5,280,336
Interest & Misc.	578,148
Fund Balance	0
Services to Sewer Dept.	125,500
Total	\$5,983,984

**CITY OF DANBURY
WATER FUND
2003-2004 BUDGET**

	<u>ACTUAL 2001-02</u>	<u>BUDGET 2002-03</u>	<u>BUDGET 2003-04</u>
<u>REVENUES</u>			
<u>SALE OF WATER</u>			
CHARGES TO USERS	\$4,055,753	\$4,750,000	\$5,280,336
<u>OTHER INCOME</u>			
SERVICES TO SEWER DEPT.	120,000	120,000	125,500
INTEREST & MISC.	394,843	455,000	578,148
<u>OTHER RESOURCES</u>			
FUND BALANCE	<u>714,200</u>	<u>438,000</u>	<u>-0-</u>
TOTAL	\$5,284,796	\$5,763,000	\$5,983,984
<u>EXPENSES</u>			
OPERATIONS, MAINTENANCE & CAPITAL	\$3,203,165	\$3,713,183	\$3,984,195
DEBT SERVICE	<u>2,081,631</u>	<u>2,049,817</u>	<u>1,999,789</u>
TOTAL	\$5,284,796	\$5,763,000	\$5,983,984

No rate increase required.

**CITY OF DANBURY, CONNECTICUT
WATER INDIRECT REVENUE
2003-2004 OFFICIAL BUDGET**

REVENUE CODE	DEPARTMENT	ACTUAL 2001-02	BUDGET AS OF 02/28/03	RECEIPTS 02/28/03	PROPOSED BY MAYOR 2003-04
9800.4130	INTEREST & LIENS	185,236	180,000	77,772	180,000
9800.4401	INTEREST ON INVESTMENTS	13,312	25,000	4,371	15,000
9800.4640	TAX LEIN ADMIN FEE	0	0	6	0
9800.4658	METERED SALES	4,055,753	4,750,000	1,437,119	5,280,336
9800.4655	MISCELLANEOUS CHARGES	0	0	0	243,148
9800.4659.90	OTHER REVENUES	217,295	195,000	160,595	125,500
9800.4569.95	PERMIT FEES	99,000	175,000	96,100	140,000
	FINAL TOTALS	4,570,595	5,325,000	1,775,963	5,983,984

**CITY OF DANBURY, CONNECTICUT
WATER DEPARTMENT
2003-2004 OFFICIAL BUDGET**

EXPENSE CODE	DEPARTMENT	ACTUAL 2001-02	BUDGET AS OF 02/28/03	EXPENSES AS OF 02/28/03	PROPOSED BY DEPT 2003-04	PROPOSED BY MAYOR 2003-04
9801	LONG TERM DEBT-BONDS					
9801.5904	REDEMPTION OF DEBT	1,135,000	1,135,000	1,135,000	1,163,650	1,163,650
	SUBTOTAL	1,135,000	1,135,000	1,135,000	1,163,650	1,163,650
9802	UTILITY PLANT					
9802.8005	IMPOUNDING RESERVOIR	1,897	10,000	4,367	215,000	50,000
9802.8007	STRCTRES&IMPR-PUMPING PUM	37,580	153,196	42,799	398,000	79,000
9802.8008	ELECTRIC PUMPING EQ	30,281	312,200	146,589	33,000	25,000
9802.8010	WATER TREATMENT EQ	11,652	90,000	0	138,800	32,000
9802.8013	DIST RESER & STAND PIPES	0	0	0	1,150,000	0
9802.8014	TRANS & DIST MAINS	31,506	26,150	5,551	873,000	50,000
9802.8015	SERVICES-T & D MAINS	0	500	183	2,500	2,500
9802.8016	METERS	9,894	35,700	35,130	1,506,015	30,000
9802.8017	HYDRANTS	86,997	64,115	23,518	70,000	50,000
9802.8019	OFFICE FURNITURE & EQ	735	750	480	3,000	0
9802.8020	TRANSPORTATION EQ	0	78,100	78,078	0	0
9802.8023	LABORATORY EQ	1,224	0	0	9,000	9,000
9802.8024	POWER OPERATED EQUIPMENT	0	9,500	9,482	115,700	0
9802.8025	COMMUNICATION EQUIPMENT	0	0	0	4,000	0
	SUBTOTAL	211,766	780,211	346,175	4,518,015	327,500
9803	UTILITY PLANT-OPERATION					
9803.5862	TAXES OTHER THAN INCOME	18,520	40,000	19,858	40,000	20,000
9803.5901	INTEREST ON BONDS	944,291	914,817	901,179	658,395	816,139
9803.5902	INTEREST ON NOTES	2,340	0	0	0	0
	SUBTOTAL	965,151	954,817	921,037	698,395	836,139
9804	SOURCE OF SUPPLY					
9804.5339	OPERATION SUPV & ENGR	51,585	75,970	31,428	76,000	49,000
	SUBTOTAL	51,585	75,970	31,428	76,000	49,000
9805	PUMPING OPERATION					
9805.5326	UTILITY SERVICE	262,325	215,000	191,700	220,000	220,000
9805.5552	MAINTENANCE OF STRUCTURES	1,930	1,500	0	3,000	3,000
9805.5553	MAINT OF PUMPING EQ	15,014	17,134	14,366	71,000	54,000
	SUBTOTAL	279,269	233,634	206,066	294,000	277,000

**CITY OF DANBURY, CONNECTICUT
WATER DEPARTMENT
2003-2004 OFFICIAL BUDGET**

EXPENSE CODE	DEPARTMENT	ACTUAL 2001-02	BUDGET AS OF 02/28/03	EXPENSES AS OF 02/28/03	PROPOSED BY DEPT 2003-04	PROPOSED BY MAYOR 2003-04
9806	WATER TREATMENT OPERATION					
9806.5025	OPERATION LABOR	429,182	457,397	281,984	455,112	488,374
9806.5032	OVERTIME SERVICES	69,153	53,000	52,465	60,000	56,000
9806.5040	OPERATION PART TIME LABOR	0	0	0	12,000	0
9806.5554	MAINT STRUCTURES & IMP	13,554	16,500	7,935	20,000	16,000
9806.5555	MAINT WATER TREATMENT EQ	14,669	61,878	17,610	28,000	20,000
9806.5682	OPERATION EXPENSES	165,634	160,000	145,726	191,500	153,500
9806.5683	MISC EXPENSE	13,669	5,720	1,914	6,000	6,000
9806.5689	CHEMICALS	200,569	205,000	138,494	270000	270,000
	SUBTOTAL	906,429	959,495	646,129	1,042,612	1,009,874
9807	TRANS & DIST OPERATION					
9807.5026	OPERATION LABOR-T&D	524,762	558,825	343,500	520,478	578,467
9807.5027	OPERATION LABOR-METER	42,115	73,030	42,784	70,234	74,629
9807.5033	OVERTIME SERVICES- T&D	84,597	65,500	68,933	50,000	45,000
9807.5034	OVERTIME-METERS	4,186	3,000	1,748	3,000	3,000
9807.5344	CUSTOMER INSTALLATION EXPENSE	64	200	0	200	200
9807.5556	MAINTENANCE OF STRUCTURES	5,348	9,300	6,801	27,050	6,000
9807.5557	MAINTENANCE DISTRB TANKS	4,312	13,000	10,071	15,000	15,000
9807.5558	MAINTENANCE OF METERS	4,861	7,600	2,253	5,500	5,500
9807.5559	MAINTENANCE-HYDRANTS	3,801	1,000	980	2,000	2,000
9807.5684	T & D LINES EXP-MATERIALS	54,384	70,950	47,866	75,000	63,000
9807.5685	METER-MATERIALS	3,287	7,000	6,991	7,000	7,000
9807.5686	MISCELLANEOUS EXPENSE	16,271	18,000	16,580	20,000	15,000
	SUBTOTAL	747,989	827,405	548,507	795,462	814,796
9809	CUSTOMER ACCTS OPERATION					
9809.5028	CUSTOMER RECORDS LABOR	49,709	53,061	53,061	220,229	220,229
9809.5688	MISC CUST ACCT EXPENSES	29,020	31,461	23,088	33,391	33,391
	SUBTOTAL	78,729	84,522	76,149	253,620	253,620
9810	ADM & GENERAL OPERATION					
9810.5029	ADMINISTRATIVE SALARIES	271,317	326,337	208,258	336,070	349,675
9810.5035	OVERTIME-ADMINISTRATIVE	5,196	4,000	2,090	4,000	4,000
9810.5220	FICA	109,499	122,459	76,889	119,293	120,681
9810.5231	UNION WELFARE CONTRIBUTION	145,398	176,290	90,647	189,904	189,904
9810.5233	CONT TO EMP GROUP INSURANCE	97,065	129,210	79,423	151,176	151,125
9810.5241	UNEMPLOYMENT COMPENSATION	1,190	1,500	1,476	0	0
9810.5243	WORKERS COMP INSURANCE	43,828	19,032	18,738	41,550	41,550
9810.5312	INDEPENDENT ACCTG-AUDIT	14,000	15,000	15,000	15,600	16,000
9810.5334	OUTSIDE SERVICES	3,690	6,000	3,556	7,800	7,800
9810.5506	MAINTAIN AUTOMOTIVE EQ	27,748	35,000	18,928	35,000	35,000

**CITY OF DANBURY, CONNECTICUT
WATER DEPARTMENT
2003-2004 OFFICIAL BUDGET**

EXPENSE CODE	DEPARTMENT	ACTUAL 2001-02	BUDGET AS OF 02/28/03	EXPENSES AS OF 02/28/03	PROPOSED BY DEPT 2003-04	PROPOSED BY MAYOR 2003-04
9810.5601	OFFICE SUPPLIES	6,685	8,000	5,767	8,500	8,500
9810.5620	FUEL	18,130	17,000	11,663	17,000	1,700
9810.5622	TIRES	1,853	4,672	3,432	4,000	4,000
9810.5687	MISC EXPENSE ADMINISTRATION	15,499	14,422	12,197	29,500	29,500
9810.5813	PROPERTY INSURANCE	147,781	162,559	151,887	194,670	194,670
9810.5817	WORKERS COMP DEDUCT EXP	0	33,000	12,619	33,000	33,000
9810.9811	CONTINGENCY	0	0	0	50,000	50,000
	SUBTOTAL	908,879	1,074,481	712,570	1,237,063	1,252,405
	GRAND TOTAL	5,284,796	6,125,535	4,623,061	10,078,817	5,983,984