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CITY OF DANBURY
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DANBURY, CONNECTICUT 06810

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Director of Finance

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MEMORANDUM

TO: Hon. Mark D. Boughton via the City Council

FROM: David W. St. Hilaire, Director of Finance *DWS*

DATE: October 5, 2015

SUBJECT: BOE Technology Lease

Attached please find correspondence from BOE Finance Director, Joseph Martino regarding a technology lease for the Board of Education.

I am requesting this be sent to an Ad Hoc committee for City Council consideration.

The Board of Education will be able to answer any questions and provide additional information regarding this lease at that time.

Attach.

DST/sk



DANBURY PUBLIC SCHOOLS
Administrative Center
63 Beaver Brook Road
Danbury, Connecticut 06810-6211

October 6, 2015
To: Mayor Mark Boughton
From: Joseph Martino, Director of Finance
Re: Technology Lease

In 2013 the Board of Education began to research ways to fund and replace our outdated technology equipment. In order to accomplish this goal we needed to change the way we funded technology and the platform that runs it. The Board has now entered into 2 leases for technology equipment that funded replacements at our high school and middle school levels.

In our 2015-16 Alliance District Grant we are funding an elementary technology lease that will replace all elementary teacher laptops, provide laptop carts for students, and projectors for classroom instruction. We have been purchasing chromebooks for many of our students to allow more equipment to be placed in the hands of our students and provide a platform that is easier for our staff to support. The equipment that is being replaced was purchased in 2007-08 and does not work with many new applications.

The total financing will be for \$550,000 over 5 years with an \$110,000 yearly payment. These funds will be paid out of our Alliance District grant that Danbury receives annually. We have already been in contact with several lenders and based on that information we are

projecting an interest rate of about 1.5%. We are in the process of finalizing pricing with our vendors and financing.

The Board of Education has also received several grants to fund our technology program. Our latest grant is for \$900,000 that will replace much of our network infrastructure. These grants help reduce our operational budget which in turn reduces the overall cost of technology to our taxpayers in the City of Danbury

Joseph D. Martino

	QTY	Per Unit pricing	Total
13 Macbook Air	400	1,042	416,800
Chromebook	275	350	96,250
Classroom Projectors	51	509	25,959
Charging Cart	9	1,199	10,991
			550,000

Joseph Martino
Director of Finance
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