OCT 17-2011

(14)

Chairman Jack Knapp called the Committee meeting to order at 7:21pm.

COMMITTEE MEMBERS PRESENT: Chairman Jack Knapp, Joseph Scozzafava and Paul Rotello.
ALSO PRESENT: Laszlo Pinter, Corporation Counsel, Paul Estefan, Airport Administrator, and the petitioners Santos and Lynda Silvestro.

After making introductions, Chairman Knapp asked Mr. Pinter to restate the purpose of the meeting and give a history of the current lease. Mr. Pinter stated that the Petitioners have asked to exercise the renewal option of the current lease. The current lease agreement signed with New England Aircraft Sales began in 1989 with a 25 year term. The renewal date of the lease is 2014. This is the only lease remaining at the Airport with a Tennant Only Category. The petitioner has acquired that business and is doing business as Danbury Aviation. The petitioner took assignment of the lease in 2007, when approved by the Airport Commission with the contingency that negotiations on expanded operations, improvements and updating clauses of the lease continue. Those negotiations are on-going at this time.

Mr. Knapp asked if there would be any changes to the terms of the lease. Mr. Pinter stated that this is an extension of the 1989 terms.

Mr. Knapp asked where the contingency negotiations stand. Mr. Estefan stated that they are in negotiations, and he is hopeful that agreement would be reached in the near future. When the negotiation is completed this lease will be eliminated.

Discussion regarding the current lease, the renewal options, the other leases held by the petitioner, lease revenue and taxes, and the expectations to complete current negotiations.

Joe Scozzafava made a motion which was seconded by Paul Rotello to take no action at this time, on the June 15, 2011 request of Danbury Aviation to exercise renewal of its Tenant Lease, pending submission of a plan to comply with its commitment to fulfill its proposal to expand its existing lease and lease area and seek to become a full FBO, as first presented and represented to the Aviation Commission on June 16, 2009. Vote, all in favor, motion unanimously approved.

As there was no further business before the committee, Joseph Scozzafava made a motion to adjourn the meeting. The motion was seconded by Paul Rotello. Vote, all in favor, motion unanimously approved. The meeting adjourned at 7:42 pm.

Respectfully Submitted,

Jack Knapp, Committee Chairman_____
Joseph Scozzafava_____
Paul Rotello_____