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CITY OF DANBURY
155 DEER HILL AVENUE
DANBURY, CONNECTICUT 06810

DAVID W. ST. HILAIRE
DIRECTOR FINANCE

(203) 797-4652
FAX: (203) 796-1526

MEMORANDUM

TO: MARK D. BOUGHTON VIA THE CITY COUNCIL
FROM: DAVID W. ST. HILAIRE, DIRECTOR OF FINANCE *DWH*
SUBJECT: RESOLUTION-2011 NEIGHBORHOOD ASSISTANCE ACT
DATE: 3/22/2011

Attached for your review is a resolution that will allow local non-profit agencies, through the City of Danbury, to apply for and accept funding from the State of Connecticut Department of Revenue Services. This funding is provided through the Connecticut Neighborhood Assistance Act and will be in the form of tax credits for businesses that contribute to community programs. There is no local match required.

Please note that a public hearing is required by the State of Connecticut before this resolution can be adopted. As applications are still being accepted by the City, a list of funding requests will be provided to City Council prior to a public hearing date to be determined.

We ask that this item be included in the April 2011 City Council agenda and referred to a public hearing.

DWS/sk

Cc: S. Kaminski

12-1



RESOLUTION

CITY OF DANBURY, STATE OF CONNECTICUT

_____ A.D. 2011

RESOLVED BY THE CITY COUNCIL OF THE CITY OF DANBURY

WHEREAS, the Connecticut Neighborhood Assistance Act Program is available for area non profits to submit applications for funding; and

WHEREAS, the Act provides tax credits for businesses which contribute to community programs having received both municipal and state approval; and

WHEREAS, certain local and area organizations will apply through the City of Danbury for such tax credits; and

WHEREAS, no local matching funds are required.

NOW, THEREFORE, BE IT RESOLVED THAT the City of Danbury through its City Council, hereby approves, subject to a public hearing as required by law, those organizations who will apply for participation in the Neighborhood Assistance Program, and authorize Mark D. Boughton, Mayor of the City of Danbury to take such actions as may be necessary for the accomplishment of the purposes hereof.

Elisa Munoz/MAYOR/COD
03/09/2011 02:06 PM

To info@abilitybeyonddisability.org,
tfanning@abilitybeyonddisability.org, apgd99@aol.com,
swoods.redcross@snet.net, westernct@ctredcross.org,
cc Sue Kaminski/FINANCE/COD@Danbury, Wayne
Shepperd/MAYOR/COD@Danbury
bcc

Subject Letter from Mayor Boughton re: NAA Tax Credit for
non-profits

History: This message has been replied to and forwarded.

Members of the Danbury non-profit community:

Fundraising will once again be an enormous challenge for Danbury non-profit organizations this year.

Historically, our business community has been very generous, yet 2011 will again be difficult.

An important tool for your organization is available this year through the Connecticut Neighborhood Assistance Act (NAA) Tax Credit Program. This program allows non-profits to leverage business contributions to increase their fundraising.

It is designed to provide help for municipal and tax-exempt organizations. Businesses are granted a tax credit for contributing to certain programs approved by the City of Danbury and the Connecticut Department of Revenue Services. Depending upon the nature of the program and the individuals served, credit is either 60% or 40% of the approved amount contributed. This means a qualified contribution of \$10,000 can produce a \$6,000 tax credit for the contributor, thereby increasing the donors' willingness to give.

The attached NAA program proposal package is supplied for your convenience. Please complete and return to: City of Danbury Finance Department, attn: Sue Kaminski, 155 Deer Hill Avenue, Danbury, CT 06810, **no later than April 11, 2011.** If you need more information, please visit the State of Connecticut website www.CT.gov/drs and type "NAA-01" in the search.

I hope this program will substantially enhance your organization's donor recruiting efforts.



2011 NAA non-profit form.pdf

Sincerely,
Mark D. Boughton
Mayor