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CITY OF DANBURY

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M E M O R A N D U M

DATE: May 25, 2010
TO: Hon. Mark D. Boughton via the City Council
FROM: David W. St. Hilaire, Director of Finance *DWS*
RE: **APPOINTMENT OF INDEPENDENT AUDITORS**

Once again, it is time for the City of Danbury to consider the appointment of its auditors to perform the City audit for fiscal year ending June 30, 2010, with the option, exercisable by the City, of auditing its financial statements for each of the four (4) subsequent fiscal years.

The City received four proposals in response to a recent RFP for Auditing Services, which were subsequently reviewed by a sub-committee. Of the four proposals, only \$375 separated the two most highly qualified vendors, McGladrey & Pullen and Kostin, Ruffkis & Company. McGladrey & Pullen was recommended to the Board of Awards on the basis of lowest cost (by \$375) and the City's past favorable experience with this vendor. After additional discussion by the Board of Awards, McGladrey & Pullen was awarded the bid.

McGladrey & Pullen has performed the independent audit/accounting services for the City over the last 10 years and has done an outstanding job. As such, the City Council is respectfully requested to approve the reappointment of McGladrey & Pullen as the City's Independent Auditors as required by the City Charter and State Statutes.

Please feel free to contact me should you require any additional information.

DWS/jgb