



CITY OF DANBURY

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M E M O R A N D U M

DATE: April 6, 2010
TO: Hon. Mark D. Boughton via the City Council
FROM: David W. St. Hilaire, Director of Finance *DWS*
RE: **DELAY OF PHASE-IN FOR GRAND LIST 10/1/10**

Attached please find a proposed Resolution which would freeze the increase in taxable assessment values for real property for the Tax List of 10/1/10, at the phase-in values from the 10/1/09 list, as authorized in Public Act 09-60 (An Act concerning a municipal option to delay revaluations) and pursuant to Section 12-62c of the Connecticut General Statutes.

The same process for delaying the phase-in for the grand list of 10/1/10 will be used as was done for delaying the phase-in last year for the 10/1/08 grand list which was based upon the values from the 10/1/07 grand list.

Implementing a slower and more gradual increase in taxable assessed values by delaying the phase-in or "freezing of values" would be in the best interest of the residents and the taxpayers of the City of Danbury during these difficult economic times.

I respectfully request that the City Council consider the adoption of this resolution. Please feel free to contact me should you require any additional information.

DWS/jgb

14-1

RESOLUTION

CITY OF DANBURY, STATE OF CONNECTICUT

_____ A.D. 2010



RESOLVED BY THE CITY COUNCIL OF THE CITY OF DANBURY

WHEREAS, pursuant to Section 12-62 of the Connecticut General Statutes, the City of Danbury completed its most recent revaluation, applicable to the assessed value of real property for purposes of property tax, on October 1, 2007 and implemented the phase-in as authorized by this Council in 2008 for the October 2007, 2008, 2009 and 2010 lists; and

WHEREAS, pursuant to Section 12-62c of the Connecticut General Statutes, the City of Danbury wishes to freeze the increase in assessed values for the Tax List of 10/1/10, at the phase-in based on the 10/1/09 list; and

WHEREAS, a continued gradual increase in said assessed values would be in the best interests of the residents and taxpayers of the City of Danbury.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DANBURY THAT, pursuant to the provisions of Section 12-62c of the Connecticut General Statutes, the City of Danbury maintains the 2009 phase-in on the assessed value of real property for purpose of property tax, continuing with the assessment list of October 1, 2010.