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CITY OF DANBURY
155 DEER HILL AVENUE
DANBURY, CONNECTICUT 06810

DAVID W. ST. HILAIRE
DIRECTOR OF FINANCE

(203)797-4652
FAX: (203)796-1526

MEMORANDUM

TO: MARK D. BOUGHTON VIA THE CITY COUNCIL
FROM: DAVID W. ST. HILAIRE, DIRECTOR OF FINANCE *DWH*
SUBJECT: RESOLUTION-2010 NEIGHBORHOOD ASSISTANCE ACT
DATE: 3/24/2010

Attached for your review is a resolution that will allow local non-profit agencies, through the City of Danbury, to apply for and accept funding from the State of Connecticut Department of Revenue Services. This funding is provided through the Connecticut Neighborhood Assistance Act and will be in the form of tax credits for businesses that contribute to community programs. There is no local match required.

Please note that a public hearing is required by the State of Connecticut before this resolution can be adopted. As applications are still being accepted by the City, a list of funding requests will be provided to City Council no later than one week prior to a public hearing date to be determined.

We ask that this item be included in the April 2010 City Council agenda and referred to a public hearing.

DWS/sk

Cc: S. Bergmann
S. Kaminski



RESOLUTION

16-1

CITY OF DANBURY, STATE OF CONNECTICUT

_____ A.D. 2010

RESOLVED BY THE CITY COUNCIL OF THE CITY OF DANBURY

WHEREAS, the Connecticut Neighborhood Assistance Act Program is available for area non profits to submit applications for funding; and

WHEREAS, the Act provides tax credits for businesses which contribute to community programs having received both municipal and state approval; and

WHEREAS, certain local and area organizations will apply through the City of Danbury for such tax credits; and

WHEREAS, no local matching funds are required.

NOW, THEREFORE, BE IT RESOLVED THAT the City of Danbury through its City Council, hereby approves, subject to a public hearing as required by law, those organizations who will apply for participation in the Neighborhood Assistance Program, and authorize Mark D. Boughton, Mayor of the City of Danbury to take such actions as may be necessary for the accomplishment of the purposes hereof.