

City of Danbury

Minutes of a special meeting of the General Employees Pension Plan Committee, March 16, 2015.

Meeting called to order by David St.Hilaire at 2:02 PM

Present: David W. St.Hilaire, Director of Finance; Ann Devine, DMEA Union; Mark Saumell, Teamsters Union, Dianne Rosemark, Assistant Corporation Counsel, Andrea Gray, Payroll Supervisor/Accountant.

A special meeting was held to discuss any comments, corrections or modifications to the Summary Plan Description for the General Employees' Pension Plan.

Mr. St.Hilaire opened the meeting for discussion on any and all comments from the committee.

Introducer letter – additional sections to be added as outlined below

Table of Contents – no comments

Page 1 – no comments

Page 2 – Ms. Devine clarified that the title "Comptroller" had been updated to "Director of Finance"; all members agreed that it should be changed throughout the document

Page 3 – words missing from "Any time you are leave of absence without pay"

Page 4 – no comments

Page 5 – discussion on language in Eligibility section of "Early Retirement"; it was agreed that phrasing would be added in the introductory letter regarding eligibility for other post-retirement benefits

Page 6 – clarification of "How to Elect an Optional Form of Payment"; no revisions were needed in the draft document

Page 7 – COLA's; new phrasing was recommended to clarify eligibility for a COLA increase

Page 8 – no comments

Page 9 – recommended removing the name of the pension trustee, as it may change from time to time

Page 10 – recommended that the entire first paragraph on Page 10 be deleted; similar wording to be added to the introductory letter

Motion by Mr. St.Hilaire to make changes as discussed, with Corporation Counsel to provide a new draft document, and that another meeting be scheduled to review the changes and the new document as a whole.

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BY: 

Seconded by Ms. Devine.

Motion passed unanimously.

There being no other business before the committee, motion to adjourn by Mr. St.Hilaire. Seconded by Mr. Saumell.

Meeting adjourned at 2:45 PM.



David W. St.Hilaire, Secretary
General Employees Pension Plan Committee

c: Town Clerk